



# Assam Rajiv Gandhi University of Cooperative Management

(A Govt. of Assam University)

Recognised by UGC and member of Association of Indian Universities

Basic Tinali, Gadadhar Nagar, Joysagar, Sivasagar

Email: [info\\_argucom@gmail.com](mailto:info_argucom@gmail.com)



No.: RUCM/Admin/FC/46/12/121

Dated Sivasagar the 27<sup>th</sup> September, 2023

**Minutes of 9<sup>th</sup> Meeting of Finance Committee held on 26<sup>th</sup> September, 2023 at 11.30 AM.**

**Venue: Conference Hall of the University.**

**Members Present:**

1. Prof. Debabrata Das,  
Vice Chancellor cum Chairperson.
2. Dr. Rashida Tahira Noorain  
Registrar (Admn) (i/c) cum Member Secretary
3. Syed Parwaj M U Rahman,  
Finance & Accounts Officer cum Co Opted Member of EC.

**Members Present Online:**

1. Prof. Amrit Pal Singh,  
HoD, Department of Commerce, Gauhati University  
Nominee of Court – Member.
2. Shri. Prafulla Kr. Saikia,  
Special Executive Officer, Assam Food Civil Supplies Corporation.  
Nominee of Court – Member
3. Prof. J.P. Verma  
Vice Chancellor,  
Sri Sri Aniruddhadeva Sports University, Chabua.  
EC's Nominee- Member.

Agenda Item No	Agenda details	Resolution no.	Resolutions/Decision Taken
1	Confirmation of the resolution and ATR of 8 <sup>th</sup> Meeting of Finance Committee held on 24 <sup>th</sup> February, 2023 by Circulation.		Approved by members.
2	<b>Engagement of CA Purab Agarwalla for FY 2022-23 :</b>  For the FY 2022-23 CA Purab Agarwalla & Co. has been reappointed for Statutory Audit work of the University as per all terms and conditions and Audit fee laid down in the RFP for the FY 2021-22. CA firm has been reengaged at an amount of Rs. 30,000/- p.a. excluding taxes.	01/09	Approved by members.

	Due process has been followed in the reappointment. Matter is placed for approval.		
3	<p><b>Statutory Audit report of FY 22-23.</b></p> <p>The Statutory Audit report submitted by <b>CA Purab Agarwalla &amp; Co</b> for the FY 2022-23 after successful completion of the Audit work.</p> <p>Audit Report is placed in for acceptance and approval in the Finance Committee.</p>	02/09	Members showed satisfaction on the submitted Audit report for the FY 2022-23 after successful completion of the Statuary Audit by <b>CA Purab Agarwalla &amp; Co. Committee</b> approved the Audit Report for the FY 2022-23.
4	<p><b>Grants in Aid (Non-Salary) communication as SD by Govt of Assam:</b></p> <p>Govt of Assam did not allocate any amount under Non-Salary for the FY2023-24 against the budget submitted by the University. University again submitted SD budget for Non-salary Grant. In the recent Autumn Session of Assam Assembly GoA allocated Rs.280.09 lacs in favor of the University.</p> <p>Committee is appraised the matter as well as placed for approval the expenditure as per the Budget submitted.</p>	03/09	Members of the Finance Committee expressed satisfaction on communication of receipt of Non Salary Grants in Aid from Govt of Assam as SD for FY 2023-24 and approved the probable expenditures as per the approved Budget of the University for the current fiscal year.
5	<p><b>Outstanding advertisement bills of Amar Asom.</b></p> <p>An amount of Rs.70,657/- outstanding amount claimed by Amar Asom for Newspaper Advertisement. On verification by University, it is found that Rs.39,723/- is due to Amar Asom against the advertisement bill published in 2014 to 2016.</p> <p>Matter is placed for approval the payment of Rs. 39,723/-</p>	04/09	Approved by members to clear the Outstanding advertisement bills of Amar Asom.
6	<p><b>Refund of Application Fees against the Recruitment of 6 nos of Sanctioned Posts.</b></p> <p>From August 2019 to September 2022, 4 nos of advertisement</p>	05/09	Members of the Finance Committee discussed the agenda in depth and approved to refund of Application Fees of the candidates on demand basis as and when arises in due course from the candidates' end. However, University will not

	<p>published to recruit 6nos of sanctioned posts viz Registrar (Admn) (1no.), PS(3nos), CCA(1no.) &amp; Junior Accountant (1no.). Due to some administrative issues recruitment process could not be completed. Total Rs.1,22,000/- collected as Application Fees from the candidates.</p> <p>Matter is placed for discussion and approval to refund the application money to the candidates.</p>		<p>initiate any process by their own to refund the same.</p>
7	<p><b>Minimum Wages Rate to the Multi-Tasking Staff:</b></p> <p>As per resolution of Executive Council vide no.24/37 &amp; 11/38, Multi-Tasking Staffs (contractual) are getting Wages as per rate of minimum Wages Act, of Govt of Assam. GoA enhanced these rates w.e.f. 01.01.23</p> <p>Matter is placed for approval to release the Wages of MTS as per latest rate.</p>	06/09	Approved by members.
8	Any other matter.	No any other matter entertained.	



(Dr. Rashida T. Noorain)  
Registrar (Admn) cum Member Secretary

Registrar (Admn.)  
Assam Rajiv Gandhi University of  
Cooperative Management, Sivasagar



(Prof. Debabrata Das)  
Vice Chancellor cum Chairperson

Vice Chancellor  
Assam Rajiv Gandhi University  
of Cooperative Management  
(ARCUCOM)  
Sivasagar Assam - 785685